

Sale/E-Auction Notice
DOOTERIAH & KALEJ VALLEY TEA ESTATE PRIVATE LIMITED
CIN: U70109WB1983PTC035764
Regd Address: 1004-05 Krishna Building,
224 AJC Bose Road, Kolkata (West Bengal) - 700017 (Currently closed)
Company under liquidation vide Hon'ble NCLT order dated 17/10/2025 in
I.A NO. 723/KB/2022 and C.P. (IB)/557(KB) 2017.

https://baanknet.com Sale of the assets of the Corporate debtor "Slump Sale under regulation 32 (b) of the IBBI Liquidation Process Regulation 2016", (comprising of Expired/unexpired lease right on tea estate land & Building, Plant & Machinery, Securities & Financial Assets) strictly on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis" of M/s. Dooteriah & Kalej Valley Tea Estate Private Limited. (In Liquidation) (the "Company") under the provisions of the Insolvency and Bankruptcy Code (IBC), 2016 and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, by the Liquidator Mr. Sanjeev Jhunjunwala appointed by the Hon'ble NCLT Kolkata Bench vide its order dated 17/10/2025 C.P. (IB)/557(KB) 2017. The sale will be done by the undersigned through the e-auction platform https://baanknet.com:

Sr. No	Particulars	Block
1	Date of Publication of Sale Notice and E-auction Process Document	22/07/2026
2	Inspection or due diligence of assets under auction.	From 23rd July 2026, 11 am to 13th August 2026, 5 pm with prior intimation
3	Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code and deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.	24th July 2026, 11 am to 14th August, 2026 5:00 PM
4	Date and Time of Auction	The sale will be done by the undersigned e-auction platforms provided at web portal https://baanknet.com on 17th August, 2026 (Monday) from 11.00 AM to 2.00 pm (Unlimited extension of 5 minutes) The e-auction shall be conducted by the Liquidator through the BAANKNET e-auction platform at https://baanknet.com on 17th August, 2026 (Monday) from 11.00 AM to 2.00 pm (Unlimited extension of 5 minutes)
5	Address and email of liquidator	Siddha Weston, 9 Weston Street, Suite No 134, Kolkata - 700013. ip.dkvte@gmail.com

Sale of Corporate Debtor assets as mentioned below:

Description of Assets	Date and time of auction	Reserve Price	EMD	Bid Incremental Value
Sale of the assets of the Corporate debtor as "a Slump Sale under Regulation 32(b) of the IBBI (Liquidation Process) Regulations, 2016", (comprising of Expired/unexpired lease right on tea estate & Building, Plant & Machinery, Securities & Financial Assets)" (Refer to tender document for details) on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis" as per Regulation 32(b) of the IBBI Liquidation Regulation, 2016, located at Site-1: Dooteriah Tea Estate, P.S. Jorebunglow, Mouza Dooteriah Tea Garden, District - Darjeeling, Touzi No - 14f, Bl - 37 & Bl - 4. Site-2: Kalej Valley Tea Estate, P.S. Jorebunglow, Mouza Kalej Valley Tea Garden, District - Darjeeling, Touzi No - Bl - 112 & Bl - 36 (Lease Rights of the CD are disputed refer to tender documents in details) Site-3: Situating At Peshok Tea Estate, Rangli Rangliot Tehsil Of Darjeeling District, West Bengal. Site-4: Simripani Tea Estate, Mouja Simripani Tea Estate, District Darjeeling, P.S. Sukhiapokhri Touzi No. 879	https://baanknet.com The e-auction shall be conducted by the Liquidator through the BAANKNET e-auction platform at https://baanknet.com on 17th August, 2026 (Monday) from 11.00 AM to 2.00 pm (Unlimited extension of 5 minutes)	₹ 14,00,00,000/- (Rupees Fourteen Crore only)	₹ 1,40,00,000/- (Rupees One Crore Forty Lakh only)	₹ 25,00,000/- (Rupees Twenty-Five Lakh only)

TERMS AND CONDITION:

- The particulars of the assets specified in the schedule hereinabove have been stated to the best information of the liquidator, but the liquidator shall not be responsible for any errors or omissions in this proclamation.
- The liquidator shall not be responsible for any charge, lien, encumbrance or any other dues to the Government or anyone else in respect of the assets auctioned. The intending bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
- The details of all assets along with legal implications, if any have been disclosed in the E-Auction Process Information Document and are to be mandatorily seen before participating in the auction.
- It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
- The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder. The Name of the Eligible Bidders will be participate in E-auction on the portal <https://baanknet.com> The E-auction service provider PSB Alliance Pvt. Ltd. will provide User id and password by email to eligible bidders.
- The E-Auction will be conducted strictly on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis" through service provider PSB Alliance Pvt. Ltd. All the terms and conditions of the auction are mentioned in E-Auction Process Information Document available at <https://baanknet.com>.
- The due diligence and inspection of assets/ site visit would be facilitated from 23rd July 2026, 11 am to 13th August 2026, 5 pm with prior intimation on receipt of written request at ip.dkvte@gmail.com in.
- Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- The reserve price mentioned above excludes GST, other taxes, stamps and any other charges, if any applicable on sale.
- Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the BAANKNET electronic auction platform.
- Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform only.
- If the highest bidder is found ineligible including that mentioned under sales notice above, EMD shall be forfeited.
- The sale is a single composite slump sale under Regulation 32(b), excluding cash and bank balances
- In case of any clarification, the Frequently Asked Questions (FAQs) and guidance documents as available on www.ibbi.gov.in may be referred. Further, you may reach out to Ph. No.: +91 8291220220 or Email ID: support.baanknet@psballiance.com
- The highest bidder shall not automatically become the Successful Bidder. Eligibility shall be verified within three days of declaration of the highest bidder, and declaration/rejection of such bidder or consideration of the next-highest eligible bidder shall be subject to approval of the Committee of Creditors with not less than sixty-six per cent voting share in accordance with Schedule I of the Liquidation Regulations.
- The balance sale consideration shall be paid within ninety days from the Liquidator's written demand. Payment after thirty days shall attract interest at twelve per cent per annum. Failure to pay the entire consideration together with applicable interest within ninety days shall result in cancellation of the sale and forfeiture in accordance with the E-Auction Process Document and applicable law.
- Any modification in timelines would be uploaded to the website of E Auction service provider.
- For any query, Contact person on behalf of Liquidator: Mr Rishi Murarka mob no 9830613494 Email: ip.dkvte@gmail.com

Sanjeev Jhunjunwala
Liquidator in the matter of
M/S DOOTERIAH & KALEJ VALLEY TEA ESTATE PRIVATE LIMITED
Registration No.: IBBI/PA-001/IP-P00325/2017-18/10595
AFA Valid till 30.06.2027
E-mail id: ip.dkvte@gmail.com

Date: 22/07/2026
Place: Kolkata

Address: Siddha Weston, 9 Weston Street, Suite No 134, Kolkata-700013